



ARIZONA HOUSE OF REPRESENTATIVES

Fifty-fifth Legislature
Second Regular Session

House: GE DPA 7-6-0-0

HB 2637: divestment; K-12; abortion; explicit material

Sponsor: Representative Hoffman, LD 12

House Engrossed

Overview

Adds to the divestment policy that must be adopted by the state board of investment.

History

Current law requires the state board of investment, the ASRS board and the board of trustees of PSPRS to each adopt a policy and submit a copy to the President of the Senate and the Speaker of the House of Representatives, regarding the countries identified as currently designated by the United States Department of State as state sponsors of terrorism. The policy must include the:

- 1) Procedure to identify United States companies that are in violation of approval for export of crime control and detection instruments and equipment;
- 2) Process for communicating with the companies and federal officials, including Arizona's congressional delegation, in regard to its findings; and
- 3) Process for divestment from the companies that are identified ([A.R.S. § 35-392](#)).

Provisions

1. Requires the policy adopted by the state board of investment to additionally include the procedure to identify United States companies that do either of the following:
 - a) Donate to or invest in organizations that facilitate, promote or advocate for abortions for minors; or
 - b) Donate to or invest in organizations that facilitate, promote or advocate for the inclusion of, or the referral of students to, sexually explicit material in kindergarten programs or any of the 1st – 12th grades. (Sec. 3)
2. Specifies that the State Treasurer must divest from those companies, based on public information, that are identified in the policies adopted by the state board of investment. (Sec. 3)
3. Defines *sexually explicit material*. (Sec. 3)
4. Makes technical and conforming changes. (Sec. 1-3)

☐ Prop 105 (45 votes)

☐ Prop 108 (40 votes)

☐ Emergency (40 votes)

☐ Fiscal Note